

## Farm Worksheet – Tax Year 2024

**Farm Name:** \_\_\_\_\_

**Address:** Street: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Is the Farm an LLC?  **YES - Provide Federal ID #:** \_\_\_\_\_

**NO**

Did you make payments during 2024 which require you to issue form 1099?  **YES**  **NO**

If you made 1099 payments, did you file the required forms?  **YES**  **NO**

**INCOME:**

**\$ Amount (Yearly)**

Sale of Livestock or resale items	
Sale of products you raised	
Crop Insurance / Disaster payments received	
Other income ( <i>fuel refunds</i> )	

**COST OF GOODS SOLD:**

**\$ Amount (Yearly)**

Cost of livestock or resale items	
Other cost of goods sold	
Packaging	
Contractors - ( <i>1099 Labor / Machine work</i> )	

**EXPENSES:**

**\$ Amount (Yearly)**

Gross Wages for Employees - ( <i>W-2 / W-3 Forms</i> )	
Employee Benefits - ( <i>health insurance / disability</i> )	
Feed	
Fertilizer & Lime	
Freight & Trucking	
Fuel / Oil for equipment	
Insurance	
Interest paid	
Mortgage interest	
Pension / Profit sharing plan	
Rental - ( <i>equipment / vehicles</i> )	
Rental - ( <i>land</i> )	
Repairs & Maintenance	
Seeds & Plants	
Storage & Warehousing	
Supplies	
Taxes - ( <i>Real Property</i> )	
Taxes - ( <i>Payroll</i> ) <b>Submit year end payroll summary</b>	
Utilities	
Advertising	
Vet Services & Medicine	
Postage	
Continuing Education	
Parking & Tolls	

**EXPENSES:** *continued...***\$ Amount (Yearly)**

Dues & Subscriptions	
Bank Fees	
Telephone & Internet	
Professional Fees ( <i>attorney, accountant</i> )	
Office Supplies	
Work Clothing / Boots	
Small Tools	
Charitable Contributions	
Business Meals ( <i>not entertainment</i> )	

**NEW ASSETS:** *List any purchases of equipment over \$3,000. Include all sales receipts.*

Description (Model, Year, Type)	Price	Date Purchased
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____

**ASSETS SOLD, TRADED OR DISPOSED:** *List any assets you sold outright, traded on new equipment or disposed of.*

Description (Model, Year, Type)	Price Sold/Traded	Date Sold/Traded/Disposed
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____

**OFFICE IN HOME:** *This applies only to fully dedicated office space.*

Total square footage of finished living space (not attic or unfinished basement)	
Square Footage dedicated for business use only	
<b>Expenses: DO NOT</b> include or duplicate amounts from the above business expenses.	
Mortgage Interest only (not entire payment) or Rent payment	
Real Estate Taxes (school, county/town/village)	
Homeowners / Renters Insurance	
Repairs and Maintenance	
Utilities	
Water & Sewer	

**Other Tax / Additional Farm Information:**


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 **AUTO / TRUCK EXPENSES:** *Complete Vehicle worksheet (check box)*