

Long Term Rental Property Worksheet – Tax Year 2023
For reporting of rental stays longer than 30 consecutive days.

- ☐ Check box if this property was purchased for the current tax year: ***Include your closing statement.***
- ☐ Check box if this is the first year we are doing your taxes for an established property: ***Include your prior year's Depreciation Schedule.***

Property Description (single family, multi, etc.): _____

Property Address: Street: _____

City: _____ State: _____ Zip: _____

Employee Identification Number (EIN), if applicable: _____

Name of LLC for property, if applicable: _____

Property Owned by: ☐ Taxpayer ☐ Spouse ☐ Both

of Days rented at fair value: _____

of Days of owner/personal use: _____

Is the rental property occupied by the owner? ☐ YES ☐ NO

If **YES**, what is the square footage of living or dedicated space occupied by the owner?: _____

Total living square footage area of property: _____

Any payments over \$600 made to individuals/subcontractors which require you to file Form 1099/1096? ☐ YES ☐ NO

If **YES**, did you or will you file all required Forms 1099/1096? ☐ YES ☐ NO

RENTAL INCOME (total money received before any fees/expenses): \$ _____

EXPENSES:	\$ AMOUNT (Yearly)
Advertising	
Travel – air, taxi (For Auto, see Vehicle Worksheet)	
Cleaning and Maintenance	
Commissions and Fees (paid to realtor)	
Insurance (property / liability)	
Legal and Professional Fees	
Management / Condo / Rental Fees	
Interest Expense – Mortgage Interest ONLY	

EXPENSES: *continued...***\$ AMOUNT (Yearly)**

Interest Expenses (business credit card, etc.)	
Repairs (items under \$3,000)	
Supplies (equipment, misc. items)	
Taxes (school / property)	
Taxes (Other, LLC fee)	
Utilities (electric, heating fuel, cable)	
Water and Sewer	

OTHER EXPENSES: *List any additional specific item(s) or costs below.***\$ AMOUNT (Yearly)**

MAJOR IMPROVEMENTS: *List any details of furnishings/appliances over \$3,000 below.***COST****DATE PAID**

Other Tax / Additional Information:

AUTO / TRUCK EXPENSES:☐ **Complete Vehicle worksheet** *(Check Box)*