

Farm Worksheet – Tax Year 2025

Farm Name: _____

Address: Street: _____

City: _____ State: _____ Zip: _____

Is the Farm an LLC? **YES - Provide Federal ID #:** _____

NO

Did you make payments during 2025 which require you to issue form 1099? **YES** **NO**

If you made 1099 payments, did you file the required forms? **YES** **NO**

INCOME:

\$ Amount (Yearly)

Sale of Livestock or resale items	
Sale of products you raised	
Crop Insurance / Disaster payments received	
Other income (<i>fuel refunds</i>)	

COST OF GOODS SOLD:

\$ Amount (Yearly)

Cost of livestock or resale items	
Other cost of goods sold	
Packaging	
Contractors - (<i>1099 Labor / Machine work</i>)	

EXPENSES:

\$ Amount (Yearly)

Gross Wages for Employees - (<i>W-2 / W-3 Forms</i>)	
Employee Benefits - (<i>health insurance / disability</i>)	
Feed	
Fertilizer & Lime	
Freight & Trucking	
Fuel / Oil for equipment	
Insurance	
Interest paid	
Mortgage interest	
Pension / Profit sharing plan	
Rental - (<i>equipment / vehicles</i>)	
Rental - (<i>land</i>)	
Repairs & Maintenance	
Seeds & Plants	
Storage & Warehousing	
Supplies	
Taxes - (<i>Real Property</i>)	
Taxes - (<i>Payroll</i>) Submit year end payroll summary	
Utilities	
Advertising	
Vet Services & Medicine	
Postage	
Continuing Education	
Parking & Tolls	

EXPENSES: *continued...***\$ Amount (Yearly)**

Dues & Subscriptions	
Bank Fees	
Telephone & Internet	
Professional Fees (<i>attorney, accountant</i>)	
Office Supplies	
Work Clothing / Boots	
Small Tools	
Charitable Contributions	
Business Meals (<i>not entertainment</i>)	

NEW ASSETS: *List any purchases of equipment over \$3,000. Include all sales receipts.*

Description (Model, Year, Type)	Price	Date Purchased
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____

ASSETS SOLD, TRADED OR DISPOSED: *List any assets you sold outright, traded on new equipment or disposed of.*

Description (Model, Year, Type)	Price Sold/Traded	Date Sold/Traded/Disposed
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____

OFFICE IN HOME: *This applies only to fully dedicated office space.*

Total square footage of finished living space (not attic or unfinished basement)	
Square Footage dedicated for business use only	
Expenses: DO NOT include or duplicate amounts from the above business expenses.	
Mortgage Interest only (not entire payment) or Rent payment	
Real Estate Taxes (school, county/town/village)	
Homeowners / Renters Insurance	
Repairs and Maintenance	
Utilities	
Water & Sewer	

Other Tax / Additional Farm Information:

 AUTO / TRUCK EXPENSES: *Complete Vehicle worksheet (check box)*